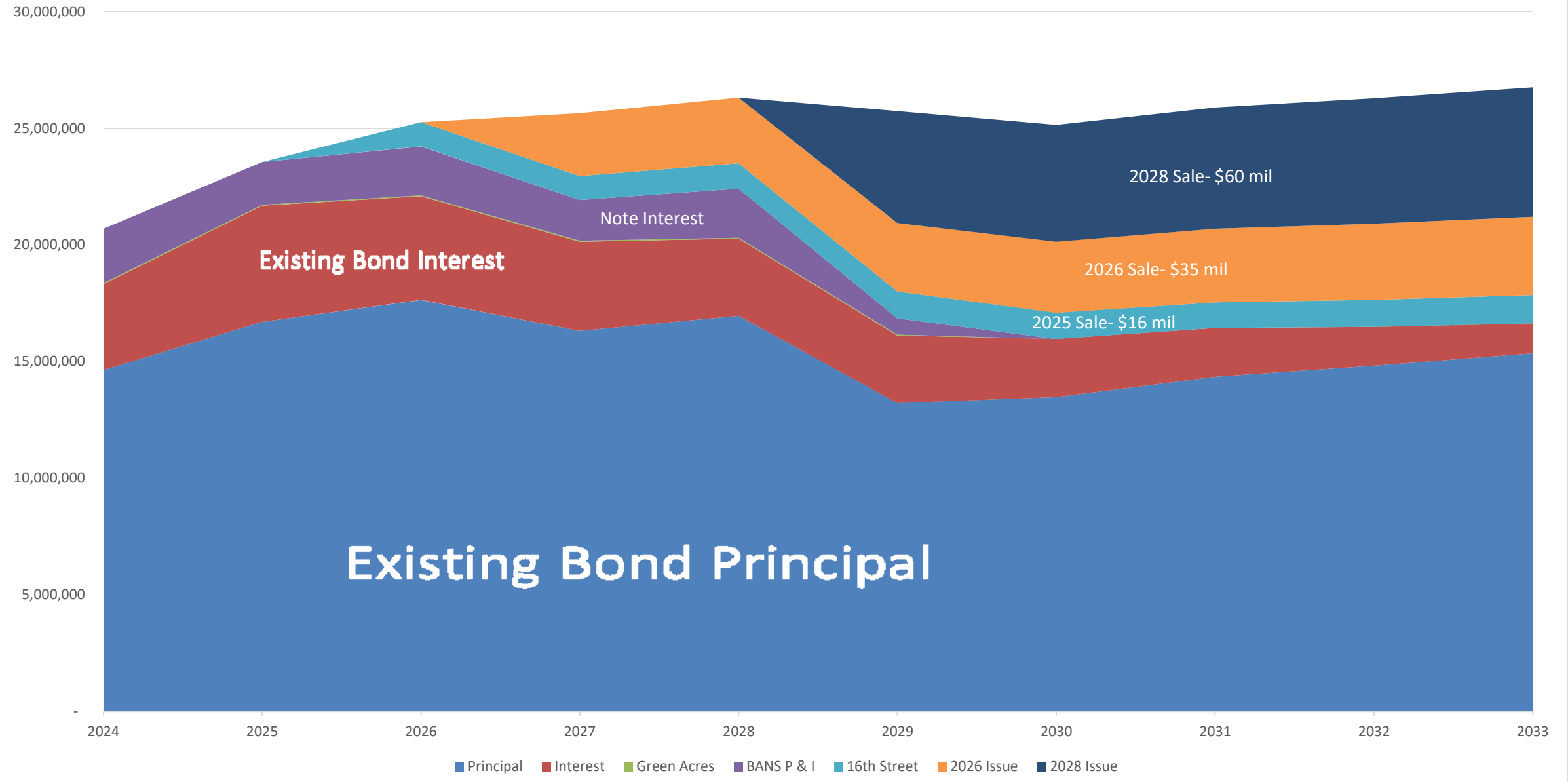


Ocean City Debt Service



CITY OF OCEAN CITY

GRAPH DATA - Existing

2023 Budget		
19,084,626.54	12,557,654,700	0.152

3 Bond Sales = \$111 Million

	Principal	Interest	Green Acres	BANS P & I	3 Bond Sales = \$111 Million			Totals	Change	Net Valuation	Debt Service	
					16M 16th Street	35M 2026 Issue	60M 2028 Issue				Tax Rate	Rate Change
2024	14,635,000	3,689,238	38,709	2,330,700			20,693,646.54	1,609,020.00	12,774,288,900	0.162	0.010	
2025	16,705,000	4,978,038	38,709	1,837,571			23,559,317.54	2,865,671.00	12,949,353,300	0.182	0.020	
2026	17,645,000	4,445,700	38,709	2,100,000	1,040,000		25,269,409.04	1,710,091.50	13,111,220,216	0.193	0.011	
2027	16,310,000	3,831,400	38,709	1,750,000	1,023,200	2,695,000	25,648,309.04	378,900.00	13,275,110,469	0.193	0.000	
2028	16,960,000	3,314,000	38,709	2,100,000	1,086,400	2,819,600	26,318,709.04	670,400.00	13,441,049,350	0.196	0.003	
2029	13,225,000	2,892,800	38,709	700,000	1,146,800	2,938,600	25,741,909.04	(576,800.00)	13,609,062,467	0.189	(0.007)	
2030	13,470,000	2,499,400			1,124,400	3,052,000	25,151,300.00	(590,609.04)	13,779,175,748	0.183	(0.007)	
2031	14,340,000	2,096,200			1,102,000	3,159,800	25,898,500.00	747,200.00	13,951,415,444	0.186	0.003	
2032	14,820,000	1,666,700			1,159,600	3,262,000	26,293,300.00	394,800.00	14,125,808,137	0.186	0.001	
2033	15,355,000	1,278,850			1,214,400	3,358,600	26,765,850.00	472,550.00	14,302,380,739	0.187	0.001	
2034	8,230,000	875,400			1,186,400	3,274,600	19,288,900.00	(7,476,950.00)	14,481,160,498	0.133	(0.054)	
2035	8,520,000	632,900			1,238,400	3,365,600	19,632,400.00	343,500.00	14,662,175,005	0.134	0.001	
2036	4,140,000	384,600			1,207,600	3,276,000	14,726,200.00	(4,906,200.00)	14,845,452,192	0.099	(0.035)	
2037	4,380,000	219,000			1,176,800	3,186,400	14,822,700.00	96,500.00	15,031,020,345	0.099	(0.001)	
2038	4,380,000	87,600			1,146,000	3,271,800	14,577,900.00	(244,800.00)	15,218,908,099	0.096	(0.003)	
2039	-	-			1,195,200	3,351,600	10,071,300.00	(4,506,600.00)	15,409,144,450	0.065	(0.030)	
2040	-	-			1,161,600	3,250,800	10,068,900.00	(2,400.00)	15,601,758,756	0.065	(0.001)	
2041	-	-			1,128,000		6,906,000.00	(3,162,900.00)	15,796,780,740	0.044	(0.021)	
2042	-	-			1,094,400		6,683,400.00	(222,600.00)	15,994,240,499	0.042	(0.002)	
2043	-	-			1,060,800		1,060,800.00	(5,622,600.00)	16,194,168,506	0.007	(0.035)	
2044	-	-			1,027,200		1,027,200.00	(33,600.00)	16,396,595,612	0.006	(0.000)	

Net Valuation to Increase by 1 1/4 % per year